

NOTICE INVITING TENDER (NIT)
Consultancy Services for Preparation of Detail Project Report (DPR) For
Proposed Pumped Storage Power Projects in Maharashtra.

(TO BE SUBMITTED DULY FILLED IN AND DIGITALLY SIGNED)

Tender No. **MahaGenco REL/PSP/T5/2026-2027**

Date of issuance of invitation: 24.07.2026

Mahagenco Renewable Energy Ltd. (MahaGenco REL), Mumbai, India invites bids from eligible bidders for **Consultancy Services for Preparation of Detail Project Report (DPR) for Proposed Pumped Storage Power Projects in Maharashtra.**

The bidder should register on <https://bharat-electronictender.com> and can download e-tender after payment of tender fees INR 59,000.00/- inclusive of 18 % GST (Rupees Fifty-Nine Thousand only).

1	Start Date of Acceptance of Tender Fee by MREL and Download of Tender Document.	24.07.2026, 16:00 hrs.
2	Last Date of Acceptance of Queries / Comments from Bidders	10.08.2026, 18:00 hrs.
3	Pre-Bid Meeting	11.08.2026, 11:30 hrs.
4	Last Date of Acceptance of Tender Fee by MREL and Download of Tender Document	20.08.2026, 18:00 hrs.
5	Last Date for Submission of online Bid (Techno-Commercial and Price Bids) along with EMD	21.08.2026, 14:00 hrs.
6	Last Date for physical Submission of Techno-Commercial bid (Envelope-1)	24.08.2026, 18:00 hrs.
7	Opening of Techno-Commercial Bids	25.08.2026, 11:00 hrs.
8	Opening of Price Bid of Qualified Bidders	Will be intimated by mail

MahaGenco REL reserves the right to cancel / withdraw this Invitation for Bids without assigning any reason for such decision. For more details of Notice for Invitation of Tender (NIT), please visit to Bharat portal <https://www.bharat-electronictender.com> as well as Mahagenco's official website <https://www.mahagenco.in> For further information, kindly Contact DGM (Commercial & Contracts) MahaGenco REL, E-mail ID- dgmcomcon@mrel.in (Mobile no- +91 86522 00322). Further details / any amendment/ corrigendum / updates will be published only on <https://www.bharat-electronictender.com> only.

Sd/-
Chief General Manager
Mahagenco Renewable Energy Ltd.

1.0 INVITATION TO BID

Bids are invited by Mahagenco Renewable Energy Limited. (MahaGenco REL), 'PRAKASHGAD' Ground Floor, Bandra (East), Mumbai 400051, from qualifying bidders for **“Consultancy Services for Preparation of Detail Project Report (DPR) for Proposed Pumped Storage Projects in Maharashtra.”**

MahaGenco REL intends to prepare Detailed Project Report of Pumped Storage Projects the following locations:

Sr.	Project Name	Capacity	Location
1	Varandh Ghat PSP	4 x 300 MW	Pune and Raigad
2	Koyna Stage-6 PSP	4 x 250MW	Satara
Total Capacity		2200 MW	

2.0 QUALIFYING REQUIREMENTS (QR) OF THE BIDDER

2.1 General Criteria:

- 2.1.1 The bidder should be an Indian company registered in India firm meeting the technical and financial eligibility requirement(s) as set forth in this section. The subsidiary of a foreign company, which is registered in India under Companies Act, 2013 prior to the bid submission deadline, is also eligible to participate.
- 2.1.2 In case of registered Companies, the copies of Certificate of Incorporation (CoI), Article of Association (AoA), and Memorandum of Association (MoA) shall be provided along with the bid documents.
- 2.1.3 The Bidder shall not be under a declaration of ineligibility for corrupt and fraudulent practices issued by the Govt. of India / State Govt. / Govt. Departments / Public Sector Undertakings / World Bank / Asian Development Bank. A declaration regarding blacklisting, debar, banning, liquidation, court receivership, etc., as provided in Annexure-XVI, shall be submitted by the Bidder.

2.2 Technical Criteria:

- 2.2.1 The bidder should have experience in preparation of detailed Project Report for at least 01 (One) Hydro/Pumped Storage electric project in India having cumulative capacity not less than 500 MW, among which the unit capacity such shall be more than 120 MW, in last 5 years.
- 2.2.2 The Bidder should have adequate experience in obtaining statutory approvals under various Government of India departments and in securing approval of Detailed Project Reports (DPR) from the Central Electricity Authority (CEA). The Bidder shall

submit documentary evidence of at least 01 (One) Hydro/ Pumped Storage Hydroelectric Project in India for which the DPR prepared by the Bidder has obtained Techno-Economic Concurrence (TCE)/Concurrence (as per latest CEA Guidelines) from the Central Electricity Authority (CEA) during the last 05 (Five) years. The project under reference shall have an installed cumulative capacity of not less than 500 MW, with the unit capacity of not less than 120 MW. The Bidder shall submit documentary proof of such TEC/concurrence approval from CEA.

2.2.3 The Bidder shall have adequate workforce with requisite experience in India to carry out required work as mentioned in Section-III. Bidder shall submit list of such workforce as per Clause No. 5, Section IV of tender document.

2.2.4 The bidder must produce one of the following documents to fulfil Technical Criteria:

Three similar completed works each costing not less than the amount equal to INR 6,00,00,000.00/-

OR

Two similar completed works each costing not less than the amount equal to INR 7,50,00,000.00/-

OR

One similar completed work costing not less than the amount equal to INR 12,00,00,000.00 /-

Note- Definition of similar work should be clearly defined as the 'The bidder shall have experience in preparation of detailed Project Report of Pumped Storage Projects (PSP)/ Hydro Electric Projects) Projects in the last 5 years.

For Clause No. 11.2.4 Only- Ongoing Consultancy assignments for the project shall be considered, provided that:

The bidder should have completed Investigations phase-I for said project comprising of Geological Drilling, drifting etc. and has undergone discussion with CEA/CWC CSMRS & GSI to finalize investigations.

2.3 Financial Criteria:

2.3.1 The Bidder should have adequate financial capacity and resources to meet the financial obligations pursuant to other scope of the works covered in the bid document.

2.3.2 Minimum Average Annual Turnover (MAAT) of the bidder during the immediate last three (3) financial years, ending 31st March, should be INR 15,00,00,000.00/- (Rupees Fifteen Crores only). The bidder should submit audited copies of his profit and loss account, balance sheet and annual reports. MAAT shall mean Revenue from Operations as incorporated in the profit & loss account excluding other income, e.g. sale of fixed assets. This must be the individual Company's turnover and not that of any group of Companies. A summarized sheet of average turnover,

certified by a practicing Chartered Accountant/Statutory Auditor should be compulsorily enclosed along with corresponding annual accounts. In case of tender having the submission deadline up to 30th September of the relevant financial year and audited financial results of immediate 3 preceding financial years being not available, the Bidder has an option to submit the audited financial results of three years immediately prior to relevant financial year. Bidder has to compulsorily submit the audited financial results of immediately preceding three financial years. Financial data for latest last three audited financial years has to be submitted by the Bidder in the attached Format in Forms & Formats of the tender document along with audited balance sheets. The financial data in the prescribed format shall be certified by Chartered Accountant with their stamp and signature.

- 2.3.3 The Net Worth of bidders on the last day of the preceding financial year should be positive and at least 25% of Paid-up share capital. "Net Worth" of the Bidder shall be calculated as per Company Act 2013.
- 2.3.4 The bidder should have a minimum Working Capital of INR 10,00,00,000.00/- (Indian Rupees Ten Crore Only) as per the last audited financial statement. If the bidder's working capital is inadequate, the bidder should supplement this with a letter from the bidder's bank, having net worth not less than INR 500 Crores, confirming availability of the line of credit to meet the working Capital requirement of this particular project.
- 2.3.5 In case the bidder does not satisfy the General criteria, technical criteria & Financial criteria stipulated on its own, then the financial & technical credentials of its holding company shall be submitted along with letter of undertaking from its Holding company supported by the Legal Document pledging unconditional and irrevocable financial & technical support to the bidder for the execution of the contract.

3.0 TENDERING PROCESS:

- 3.1 Each bidder shall register itself at the website address <https://www.bharat-electronictender.com> well before the last date mentioned in the notification of invitation of bids ("NIT").
- 3.2 The bidder is required to pay online non-refundable Tender fee of INR 59,000/- inclusive of 18 % GST (Indian Rupees Fifty-Nine Thousand only), on or before the last date of payment of tender fees.
- 3.3 The bidder is required to pay non-refundable Tender processing fee of INR 1,18,000/- inclusive of 18% GST (Indian Rupees One Lakh Eighteen Thousand only) on or before the last date of submission of bids.

3.4 Mahagenco REL Bank Details:

Bank Name: Bank of India
Account Name: Mahagenco Renewable Energy Ltd.
Account Number: 016020110000064
Account Type: Current
IFSC code: BKID0000160

- 3.5 The bidder is required to submit EMD of INR 30,00,000.00/- (Thirty lakhs only) form of either through NEFT / RTGS transfer in the account of MahaGenco REL or Bank Guarantee/Demand Draft / Banker's Cheque /Surety bond in favor of Mahagenco Renewable Energy Limited, Mumbai, payable at Mumbai.
- 3.6 EMD / Tender document fee is exempted for MSMEs registered under NSIC / Udyog Aadhaar / DIC Category for Micro/Small category only. In such cases bidder should have registered under MSME for the activities related with consultancy services of preparation of Detailed Project Report of Hydro/Pumped Storage Projects, prior to the publication of this NIT.
- 3.7 This tender will adopt a Single Stage Two Envelope Online Bidding Procedure through Quality-cum-Cost Based Selection (QCBS) Method.

The weights given to the Technical (Tw) and Financial Proposals (Pw) are:

$$Tw = 0.70; \text{ and } Pw = 0.30$$

4.0 BRIEF SCOPE OF WORK:

The DPR of MahaGenco REL's Varandh Ghat PSP and Koyna Stage-6 has to be prepared as per the latest Central Electricity Authority (CEA) Guidelines i.e. "Formulation of Detailed Project Reports for Pumped Storage Schemes" and "Checklist of Documents required for examination/ vetting of various aspects of DPRs of Pumped Storage Projects (PSPs)" issued by CEA and also as per the requirements of MoEF & CC for obtaining requisite clearances. In case of any revision in prevailing Guidelines for Formulation of DPR for Pumped Storage Schemes & its checklist for examination/ vetting, the successful bidder shall have to comply the revised Guidelines for preparation of DPR.

The proposed Consultancy and Engineering services are to be grouped into three parts:

1. Consultancy and Engineering Services for preparation of DPR including Surveys & Investigations.
2. Obtaining requisite clearances from statutory authorities.

3. To carry out EIA/EMP studies as per the latest guidelines of MoEF & CC and obtaining clearance from the forest department for forest land diversion proposals, Environmental Clearance, Wildlife clearance from the National Board for Wildlife if applicable.

All permissions required for carrying out Survey & Investigation works for preparation of DPR are to be obtained by the consultant.

Sd/-

CHIEF GENERAL MANAGER
Mahagenco Renewable Energy Ltd.